FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Hame and Address of Reporting Forces. | | | 2. Issuer Name and Ticker or Trading Symbol Athene Holding Ltd [ATH] | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|---------|----------|---|--|--|--|--|--|
| (Last) (First) (Middle) C/O ATHENE HOLDING LTD. | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2022 | X Officer (give title Other (specify below) below) SVP, Corp. Controller & PAO | | | | |
| C/O ATHENE HOLDING LTD. WASHINGTON HOUSE, 16 CHURCH STREET (Street) HAMILTON D0 HM 11 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------------|---|---|---------------|-------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-------|--|--------------------|--|-------------------------------------|---|--------------------------------|----------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$50.8 | 01/01/2022 | | D | | | 5,361 | (2) | 04/12/2031 | Class A Common Shares | 5,361 | (1)(3)(10) | 0 | D | |
| Time-Based Restricted Stock Units | (4) | 01/01/2022 | | D | | | 4,184 | (5) | (5) | Class A Common Shares | 4,184 | (1)(6)(10) | 0 | D | |
| Performance- Based Restricted Stock Units | (4) | 01/01/2022 | | A ⁽¹⁾⁽⁷⁾ | | 2,461 | | (8) | (8) | Class A Common Shares | 4,184 | \$0 | 2,461 | D | |
| Performance- Based Restricted Stock Units | (4) | 01/01/2022 | | D | | | 2,461 | (8) | (8) | Class A Common Shares | 4,184 | (1)(9)(10) | 0 | D | |

Explanation of Responses:

- 1. Pursuant to the Agreement and Plan of Merger, dated March 8, 2021 (the "Merger Agreement") by and among the Issuer, Apollo Global Management, Inc., a Delaware corporation ("AGM"), Tango Holdings, Inc., a Delaware corporation and a direct wholly owned subsidiary of AGM ("HoldCo"), Blue Merger Sub, Ltd., a Bernuda exempted company and a direct wholly owned subsidiary of HoldCo ("Company Merger Sub,"), and Green Merger Sub, Inc., a Delaware corporation and a direct, wholly owned subsidiary of HoldCo ("AGM Merger Sub"), effective January 1, 2022 (the "Effective Time"): (i) AGM merged with AGM Merger Sub, with AGM surviving such merger as a direct wholly owned subsidiary of HoldCo (the "AGM Merger"), (ii) the Issuer merged with Company Merger Sub, with the Issuer surviving such merger as a direct, wholly owned subsidiary of HoldCo (the "Company Merger"), and (iii) the name of HoldCo was changed to "Apollo Global Management, Inc."
- 2. This option vests ratably on each of the first three anniversaries of the January 1, 2021 vesting start date.
- 3. Pursuant to the Merger Agreement, these options converted into an option to purchase a number of shares of common stock, par value \$0.00001 per share, of HoldCo ("HoldCo Shares"), rounded down to the nearest whole HoldCo Share, equal to the product of (i) 1.149 multiplied by (ii) the number of Class A Common Shares subject to such option immediately prior to the Effective Time, rounded down to the nearest whole share, with an exercise price equal to the quotient of (x) the exercise price of such option divided by (y) 1.149, rounded up to the nearest whole cent. These options are otherwise subject to the same terms and conditions as were applicable immediately prior to the Effective Time.
- 4. Each restricted stock unit ("RSU") represents a contingent right to receive one Class A Common Share of the Issuer. Vested RSUs are settled in Class A Common Shares on a one-for-one basis. In certain circumstances involving termination of the reporting person after a change in control of the Issuer, the award shall become immediately and fully vested as of the effective date of such termination of relationship.
- $5.\ These\ RSUs\ vest\ on\ each\ of\ the\ first\ three\ anniversaries\ of\ the\ January\ 1,\ 2021\ vesting\ start\ date\ and\ have\ no\ expiration\ date.$
- 6. Pursuant to the Merger Agreement, these time-based RSUs converted into an award of restricted share units with respect to a number of HoldCo Shares, rounded down to the nearest whole HoldCo Share, equal to (i) 1.149 multiplied by (ii) the number of Class A Common Shares subject to such RSU immediately prior to the Effective Time. These RSUs are otherwise subject to the same terms and conditions as were applicable immediately prior to the Effective Time.
- 7. Pursuant to the terms of the Merger Agreement, these performance-based RSUs ("PSUs") vested to the extent of the applicable target level of performance (100%).
- 8. These PSUs vest over the three fiscal year period from January 1, 2021 to December 31, 2023 and have no expiration date.
- 9. Pursuant to the Merger Agreement, these PSUs converted into an award of restricted share units with respect to a number of HoldCo Shares, rounded down to the nearest whole HoldCo Share, equal to (i) 1.149 multiplied by (ii) the number of Class A Common Shares subject to such PSU immediately prior to the Effective Time. The PSUs continue to be subject to time-based vesting conditions and will vest at the end of the applicable performance period. These PSUs are otherwise subject to the same terms and conditions as were applicable immediately prior to the Effective Time.
- 10. As of December 31, 2021, the closing market price of the Issuer's Class A Common Shares was \$83.33 and the closing market price of AGM's Class A common stock was \$72.43.

Remarks

Exhibit 24.1 - Power of Attorney (incorporated by reference to the Power of Attorney filed as Exhibit 24.1 to the Form 3 filed by the Reporting Person on April 14, 2021).

/s/ Ira Rosenblatt, attorney-in-fact 01/03/2022

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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