FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Belardi James Richard | | | 2. Issuer Name and Ticker or Trading Symbol Athene Holding Ltd [ATH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|---|---------|-------|--|---|--|-----------------------|--|--|
| (Last) (First) (Middle) C/O ATHENE HOLDING LTD., CHESNEY HOUSE, | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020 | X | Officer (give title below) Chairman, CEO an | Other (specify below) | | |
| FIRST FLOOR, 96 PITTS BAY ROAD (Street) PEMBROKE D0 HM08 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | idual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One | g Person | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities A Disposed Of (D | cquired (A)) (Instr. 3, | a) or 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|---------------------------------|---|-----------------------------------|-----------------------------|-------------------|--|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Class A Common Shares | 01/02/2020 | | М | | 4,066(4) | A | (4) | 1,089,073 | I | By James And Leslie Belardi Family Trust | |
| Class A Common Shares | 01/02/2020 | | М | | 4,336(4) | A | (4) | 1,093,409 | I | By James And Leslie Belardi Family Trust | |
| Class A Common Shares | 01/02/2020 | | М | | 4,909(4) | A | (4) | 1,098,318 | I | By James And Leslie Belardi Family Trust | |
| Class A Common Shares | 01/02/2020 | | F | | 6,600(5) | D | \$47.03 | 1,091,718 | I | By James And Leslie Belardi Family Trust | |
| Class A Common Shares | 01/02/2020 | | F | | 7,903(6) | D | \$47.03 | 1,085,756 | I | By James And Leslie Belardi Family Trust | |
| Class A Common Shares | | | | | | | | 1,750 | I | By Belardi Family Irrevocable Trust | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative Expiration Date Securities (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|---------------------------------|---|--|-------|--|--------------------|---|---|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (1)(4) | 01/02/2020 | | M | | | 4,066 | (1) | (1) | Class A Common Shares | 4,066 | (4) | 0 | I | By James And Leslie Belardi Family Trust |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | Expiration Date (Month/Day/Year) (A) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | Form: | Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|------------|-------|--------------------------------------|--------------------|--|-------------------------------------|---|--|-------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (2)(4) | 01/02/2020 | | M | | | 4,336 | (2) | (2) | Class A Common Shares | 4,336 | (4) | 4,336 | I | By James and Leslie Belardi Family Trust |
| Restricted Stock Units | (3)(4) | 01/02/2020 | | М | | | 4,909 | (3) | (3) | Class A Common Shares | 4,909 | (4) | 9,818 | I | By James And Leslie Belardi Family Trust |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one Class A common share of the Issuer. The RSUs reported herein vest on each of the first three anniversaries of the January 1, 2017 vesting start date. An additional 24,391 RSUs not reported herein vest only if the Issuer satisfies certain performance criteria over the three fiscal year period from January 1, 2017 to December 31, 2019.
- 2. Each RSU represents a contingent right to receive one Class A common share of the Issuer. The RSUs reported herein vest on each of the first three anniversaries of the January 1, 2018 vesting start date.
- 3. Each RSU represents a contingent right to receive one Class A common share of the Issuer. The RSUs reported herein vest on each of the first three anniversaries of the January 1, 2019 vesting start date.
- 4. This reported transaction represents vested RSUs that have been settled in Class A common shares. Vested RSUs are settled in Class A common shares on a one-for-one basis.
- 5. This reported transaction represents shares withheld to satisfy tax withholding obligations in connection with the settlement of vested RSUs that settled in Class A common shares.
- 6. This reported transaction represents shares withheld to satisfy tax withholding obligations in connection with the vesting of restricted share awards.

Domarke

Mr. Belardi also serves as Chief Executive Officer of Apollo Insurance Solutions Group, LLC ("ISG"), a subsidiary of Apollo Global Management, Inc. ("Apollo"). Certain of Apollo's affiliates manage investment funds (the "Apollo Funds") that hold Class B common shares of the Issuer and may be deemed to beneficially own the common shares of the Issuer held by the Apollo Funds. This report does not include any securities of the Issuer held by ISG or any Apollo investment managers or investment advisors affiliated with the Apollo Funds, and Mr. Belardi disclaims beneficial ownership of all such securities. This report shall not be deemed an admission that Mr. Belardi is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose. Exhibit 24.1 Power of Attorney (incorporated by reference to the Power of Attorney filed as Exhibit 24.1 to the Form 3 filed by the Reporting Person on December 9, 2016)

/s/ Ira Rosenblatt, attorney-in-fact 01/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.