FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB Number:	3235-0287
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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Apollo Management Holdings GP, LLC			2. Issuer Name and Ticker or Trading Symbol Athene Holding Ltd [ ATH ]	S. Relationship of Reporting Person(s) to Issuer     (Check all applicable)     Director X 10% Owner
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/29/2018	Officer (give title Other (specify below) below)
9 W. 57TH STR 43RD FLOOR	EEI		If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     Y     Form filed by More than One Reporting Person
(Street)				
NEW YORK	NY	10019		
(City)	(State)	(Zip)		
		Table I - Non-D	Derivative Securities Acquired, Disposed of, or Benef	icially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)				str. 3, 4 and 5)  Securities  Beneficially Owned  Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Shares	03/29/2018		J <sup>(1)</sup>		962,092(1)	D	\$0.00(1)	19,649,247 <sup>(2)</sup>		See footnote <sup>(2)</sup>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	ive ies ed (A) osed of	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and A Securities Un Derivative Se (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

1. Name and Address of		CDIIC	
Apollo Managen	nent Holdings	GP, LLC	
(Last)	(First)	(Middle)	
9 W. 57TH STREET	Γ		
43RD FLOOR			
(Street)			
NEW YORK	NY	10019	
(City)  1. Name and Address of Apollo Principal		(Zip)	
1. Name and Address of Apollo Principal	Reporting Person* Holdings III	GP Ltd	
1. Name and Address of Apollo Principal (Last)	Reporting Person* Holdings III  (First)	GP Ltd (Middle)	
1. Name and Address of Apollo Principal (Last) C/O INTERTRUST	Reporting Person* Holdings III  (First)  CORPORATE S	GP Ltd  (Middle)  ERVICES	
1. Name and Address of Apollo Principal (Last)	Reporting Person* Holdings III  (First)  CORPORATE S	GP Ltd  (Middle)  ERVICES	
1. Name and Address of Apollo Principal (Last) C/O INTERTRUST	Reporting Person* Holdings III  (First)  CORPORATE S	GP Ltd  (Middle)  ERVICES	
1. Name and Address of Apollo Principal (Last) C/O INTERTRUST (CAYMAN) LIMIT	Reporting Person* Holdings III  (First)  CORPORATE S ED, 190 ELGIN	GP Ltd  (Middle)  ERVICES	

	anagement, L.P.	
(Last) 9 WEST 57TH STRE	(First)	(Middle)
(Street)		
NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address of F Apollo Managem	Reporting Person * ent Holdings, L.P.	
(Last) 9 W. 57TH STREET	(First)	(Middle)
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
Name and Address of F	Reporting Person*	
	nal Management (	<u>GP, LLC</u>
(Last) 9 WEST 57TH STRE	(First)	(Middle)
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address of F		
(Last) 87 MARY STREET,	(First) GEORGE TOWN	(Middle)
(Street) GRAND CAYMAN	E9	KY1-9005
(City)	(State)	(Zip)
1. Name and Address of F Apollo Life Asse		
(Last)	(First)	(Middle)
	PORATE SERVICES	
WALKER HOUSE, 8		
WALKER HOUSE, 8 (Street) GEORGE TOWN	E9	KY1-9005
(Street)	E9 (State)	KY1-9005 (Zip)
(Street) GEORGE TOWN (City)  1. Name and Address of F	(State)	(Zip)
(Street) GEORGE TOWN (City)  1. Name and Address of F	(State) Reporting Person* Ranagement GP, LI (First)	(Zip)
(Street) GEORGE TOWN  (City)  1. Name and Address of F Apollo Capital M  (Last)	(State) Reporting Person* Ranagement GP, LI (First)	(Zip)

Name and Address of     Apollo Internation		
		<del></del>
(Last)	(First)	(Middle)
9 WEST 57TH STRI	EET	
(Street)		
NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address of	Reporting Persor	ı*
Apollo Principal	Holdings II	<u>I, L.P.</u>
(Last)	(First)	(Middle)
C/O INTERTRUST	CORPORATE	ESERVICES
(CAYMAN) LIMITI	ED, 190 ELGI	N STREET
(Street)		
GEORGE TOWN	E9	KY1-9005
(City)	(State)	(Zip)

#### Explanation of Responses:

- 1. See Exhibit 99.1
- 2. See Exhibit 99.1

[see signatures attached as Exhibit 99.2] 04/02/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

- 1. On March 29, 2018, AAA Associates, L.P. ("AAA Associates") distributed 3,505,589 Class B common shares to its limited partner, AAA Life Re Carry, L.P. ("AAA Life") pursuant to its limited partnership agreement, which in turn distributed on the same date the Class B common shares to its limited partners, including 2,543,497 to Apollo Principal Holdings III, L.P. Except for the Class B common shares that were distributed to Apollo Principal Holdings III, L.P., all Class B common shares distributed by AAA Life automatically became Class A common shares upon such distribution.
- 2. The Class A Shares of the Issuer reported as beneficially owned following the reported transaction are obtainable upon conversion at the election of the holder on a one-for-one basis of the Class B common shares of the Issuer. The shares reported as beneficially owned following the reported transaction are held of record by (i) Apollo Principal Holdings III, L.P. ("Principal Holdings III"), (ii) Apollo Palmetto Advisors, L.P. ("Palmetto Advisors"), (iii) Athene Asset Management LLC ("Athene Management"), (iv) AAA Guarrantor-Athene L.P. ("AAA Guarantor"), (v) AAA Associates, and (vi) AAA Holdings, L.P. ("AAA Holdings," and, together with Principal Holdings III, Palmetto Advisors, Athene Management, AAA Guarantor and AAA Associates, the "Record Holders"). The number of shares reported as beneficially owned does not include 132,130 Class B common shares that have been granted to employees of certain of the reporting persons but are held by Apollo Management Holdings, L.P. ("Management Holdings") as custodian.

Apollo Principal Holdings III GP, Ltd. ("Principal Holdings III GP") is the general partner of Principal Holdings III.

Apollo Palmetto Management, LLC ("Palmetto Management") is the general partner of Palmetto Advisors. Apollo Principal Holdings IV, L.P. ("Principal Holdings IV") is the sole member of Palmetto Management. Apollo Principal Holdings IV GP, Ltd. ("Principal Holdings IV GP") is the general partner of Principal Holdings IV. The sole member of Athene Management is AAM Holdings, L.P. ("AAM Holdings"). The general partner of AAM Holdings is AAM GP Ltd. ("AAM GP"). The sole shareholder of AAM GP is Apollo Life Asset Ltd. ("Apollo Life"). Apollo Capital Management, L.P. ("Capital Management") is the sole shareholder of Apollo Life. The general partner of Capital Management is Apollo Capital Management GP, LLC ("Capital Management GP").

AAA Investments, L.P. ("AAA Investments") is the sole limited partner of the AAA Guarantor. AAA Associates is the general partner of AAA Investments. AAA MIP Limited ("AAA MIP") is the general partner of AAA Associates. Apollo Alternative Assets, L.P. ("AAA") provides investment services to AAA Guarantor, AAA Investments, AAA Associates and AAA MIP. Apollo International Management, L.P. ("Int'l Management") is the managing general partner of AAA. Apollo International Management GP, LLC ("Int'l Management GP") is the general partner of Int'l Management. AAA Holdings GP Limited ("AAA Holdings GP") is the general partner of AAA Holdings.

Management Holdings is the sole member and manager of Int'l Management GP and Capital Management GP and the sole shareholder of AAA Holdings GP. Apollo Management Holdings GP, LLC ("Management Holdings GP") is the general partner of Management Holdings. Leon Black, Joshua Harris and Marc Rowan are executive officers and the managers or directors of Management Holdings GP, Principal Holdings III GP and Principal Holdings IV GP.

Each of the Record Holders, Principal Holdings III GP, Palmetto Management, Principal Holdings IV, Principal Holdings IV GP, AAM GP, Apollo Life, Capital Management, Capital Management GP, AAA Investments, AAA MIP, AAA, Int'l Management, Int'l Management GP, AAA Holdings GP, Management Holdings, Management Holdings GP, and Messrs. Black, Harris and Rowan, disclaims beneficial ownership of the common shares of the Issuer included in this report, except to the extent of any pecuniary interest therein, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of the Securities Exchange Act of 1934, as amended, or for any other purpose.

The address of each of Principal Holdings III, Principal Holdings III GP, Principal Holdings IV, Principal Holdings IV GP, AAM GP, Apollo Life and AAA is c/o Walkers Corporate Limited, Cayman Corporate Center, 27 Hospital Road, George Town, KY1-9008, Grand Cayman, Cayman Islands. The address of AAM Holdings and Athene Management is 2121 Rosecrans Ave, Ste 5300, El Segundo, California 90245. The address of Palmetto Management, and AAA Investments is One Manhattanville Road, Suite 201, Purchase, New York 10577. The address for AAA

Associates, AAA MIP, AAA Holdings and AAA Holdings GP is Trafalgar Court, Les Banques, GY1 3QL, St. Peter Port, Guernsey, Channel Islands. The address of each of Palmetto Advisors, AAA Guarantor, Int'l Management, Int'l Management GP, Capital Management, Capital Management GP, Management Holdings and Management Holdings GP is 9 West 57th Street, New York, NY 10019.

This Statement on Form 4 is filed by: (i) Apollo Principal Holdings III, L.P., (ii) Apollo Principal Holdings III GP, Ltd., (iii) Apollo Palmetto Advisors, L.P., (iv) Apollo Palmetto Management, LLC, (v) Apollo Principal Holdings IV, L.P., (vi) Apollo Principal Holdings IV GP, LLC, (vii) Apollo Capital Management, L.P., (viii) Apollo Capital Management GP, LLC, (ix) AAA Guarantor-Athene, L.P., (x) AAA Investments, L.P., (xi) AAA Associates, L.P., (xii) AAA MIP Limited, (xiii) Apollo Alternative Assets, L.P., (xiv) Apollo International Management, L.P., (xv) Apollo International Management GP, LLC, (xvii) Athene Asset Management LLC, (xvii) AAM Holdings, L.P., (xviii) AAM GP Ltd., (xix) Apollo Life Asset Ltd. (xx) AAA Holdings, L.P., (xxi) AAA Holdings GP Limited, (xxii) Apollo Management Holdings, L.P., and (xxiii) Apollo Management Holdings, GP, LLC.

Name of Designated Filer: Apollo Management Holdings GP, LLC

**Date of Event Requiring Statement** March 29, 2018

Issuer Name: Athene Holding Ltd.

#### APOLLO PRINCIPAL HOLDINGS III, L.P.

By: Apollo Principal Holdings III GP, Ltd. its general partner

By: /s/ William B. Kuesel
William B. Kuesel
Vice President

#### APOLLO PRINCIPAL HOLDINGS III GP, LTD.

By: /s/ William B. Kuesel
William B. Kuesel
Vice President

#### APOLLO PALMETTO ADVISORS, L.P.

By: Apollo Palmetto Management, LLC its general partner

ky: /s/ William B. Kuesel
William B. Kuesel
Vice President

#### APOLLO PALMETTO MANAGEMENT, LLC

/: /s/ William B. Kuesel
William B. Kuesel
Vice President

1

#### APOLLO PRINCIPAL HOLDINGS IV, L.P.

By: Apollo Principal Holdings IV GP, Ltd. its general partner

By: /s/ William B. Kuesel
William B. Kuesel
Vice President

## APOLLO PRINCIPAL HOLDINGS IV GP, LTD.

By: /s/ William B. Kuesel
William B. Kuesel
Vice President

# ATHENE ASSET MANAGEMENT LLC

By: /s/ Angelo Lombardo

Angelo Lombardo Senior Vice President, General Counsel and Secretary

#### AAM HOLDINGS, L.P.

By: AAM GP Ltd. its general partner

> y: /s/ Angelo Lombardo Angelo Lombardo

#### AAM GP LTD.

By: /s/ Angelo Lombardo

Angelo Lombardo

Senior Vice President, General Counsel and Secretary

#### APOLLO LIFE ASSET LTD.

By: /s/ William B. Kuesel

William B. Kuesel Vice President

#### APOLLO CAPITAL MANAGEMENT, L.P.

By: Apollo Capital Management GP, LLC

its general partner

By: /s/ William B. Kuesel

William B. Kuesel Vice President

2

#### APOLLO CAPITAL MANAGEMENT GP, LLC

By: /s/ William B. Kuesel

William B. Kuesel Vice President

#### AAA GUARANTOR - ATHENE, L.P.

By: AAA Investments, L.P.

its general partner

By: Apollo Alternative Assets, L.P.

its service provider

By: Apollo International Management L.P.,

its managing general partner

By: Apollo International Management GP, LLC

its general partner

By: /s/ William B. Kuesel

William B. Kuesel Vice President

#### AAA INVESTMENTS, L.P.

By: Apollo Alternative Assets, L.P.

its service provider

By: Apollo International Management, LP

its managing general partner

By: Apollo International Management GP, LLC

its general partner

By: /s/ William B. Kuesel

William B. Kuesel Vice President

# AAA ASSOCIATES, L.P.

By: Apollo Alternative Assets, L.P.

its service provider

By: Apollo International Management, L.P.

its managing general partner

By: Apollo International Management GP, LLC

its general partner

#### AAA MIP LIMITED

By: Apollo Alternative Assets, L.P. its service provider

By: Apollo International Management, L.P. its managing general partner

By: Apollo International Management GP, LLC its general partner

By: /s/ William B. Kuesel
William B. Kuesel
Vice President

#### APOLLO ALTERNATIVE ASSETS, L.P.

By: Apollo International Management, L.P. its managing general partner

By: Apollo International Management GP, LLC its general partner

By: /s/ William B. Kuesel William B. Kuesel Vice President

### APOLLO INTERNATIONAL MANAGEMENT, L.P.

By: Apollo International Management GP, LLC its general partner

y: /s/ William B. Kuesel William B. Kuesel Vice President

# APOLLO INTERNATIONAL MANAGEMENT GP, LLC

By: /s/ William B. Kuesel
William B. Kuesel
Vice President

#### AAA HOLDINGS, L.P.

By: AAA Holdings GP Limited its general partner

By: /s/ John Suydam John Suydam Director

4

# AAA HOLDINGS GP LIMITED

By: /s/ John Suydam
John Suydam
Director

#### APOLLO MANAGEMENT HOLDINGS, L.P.

By: Apollo Management Holdings GP, LLC, its general partner

By: /s/ William B. Kuesel

William B. Kuesel Vice President

# APOLLO MANAGEMENT HOLDINGS, GP, LLC

By: /s/William B. Kuesel William B. Kuesel Vice President